

REQUIRED ITEMS FOR ALL SUBMISSION PACKAGES:

Documentation	Select 5/1 Standard	Select Lite	Select 12 Month Bank Statements	Select – 24 Month Bank Statements	Select Asset Depletion
LHFS Wholesale loan number created at: www.LHFSW-eXPRESS.COM	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1008 - / Transmittal Summary	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Initial 1003 completed – signed by borrower and LO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
24M Personal Bank Statements and P&L for the most recent year (Year-to-date P&L if loan application is dated more than 120 days after the end of the business tax year)	-	-	-	<input type="checkbox"/>	-
12M Personal Bank Statements and P&L for the most recent year (Year-to-date P&L if loan application is dated more than 120 days after the end of the business tax year)	-	-	<input type="checkbox"/>	-	-
P&L prepared by the Borrower or a third-party CPA/Tax Preparer must also be provided, covering the same time period as the bank statements to reasonably validate the income shown on the bank statements. The income should be averaged over 12 or 24 months (dependent on program selected).	-	-	<input type="checkbox"/>	<input type="checkbox"/>	-
Copy of the business license, business credit report, and/or a Certified Public Accountant (CPA) letter.	-	-	<input type="checkbox"/>	<input type="checkbox"/>	-
Account Statement from the most recent 30-day period or a written VOD	-	<input type="checkbox"/>	-	-	<input type="checkbox"/>
Assets sourced or seasoned for 60 days (most recent 2 months' statements)	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>
Copies of I-151, I-551, or I-551 AND accompanied by a copy of the filed INS form I-751, OR non-expired passport containing a non-expired stamp reading: "Processed for I-551 Temporary Evidence of Lawful Admission for Permanent Residence. Valid until mm-dd-yy. Employment Authorized" (if applicable – Permanent Resident Alien)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Credit Report - Tri Merged	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Letter of Explanation / Additional Documentation: Divorce decree or separation agreement, complete bankruptcy papers, credit explanation letters, LOE regarding employment gaps that exceed 1 month, LOE regarding credit inquiries in the past 120 days and / or miscellaneous credit documentation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Earnest Money (if applicable)	<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>	<input type="checkbox"/>
Fully Executed Purchase Contract and/or Escrow Instructions	<input type="checkbox"/>	<input type="checkbox"/>	-	<input type="checkbox"/>	<input type="checkbox"/>
Income Documentation: Current Paystubs with YTD income, Award Letters – total of 30 days, recent and consecutive	<input type="checkbox"/>	<input type="checkbox"/>	-	-	
Income Documentation: W2's/1099's and Tax Returns for the most recent year (if Self-Employed also include year-to-date P&L if loan application is dated more than 120 days after end of business tax year and evidence of the existence of the business for the past 2 years)	<input type="checkbox"/>	<input type="checkbox"/>	-	-	
Income for rental property, if applicable: Current Lease Agreement and evidence of deposit and 75% of the current lease minus the full PITIA OR 75% of the appraiser opinion of rent and an additional 3 months PITIA	<input type="checkbox"/>	<input type="checkbox"/>	-	-	
Preliminary Title Report – 24-month chain of title and dated within 30 days of submission.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Signed 4506-T	<input type="checkbox"/>	<input type="checkbox"/>	-	-	

REQUIRED INITIAL DISCLOSURES: [SIGNED & DATED BY BORROWER(S)]

- [Affiliated Business Arrangement Disclosure.](#)
- [Anti-Steering](#) [3 options provided and an indication of which option was chosen, signed by borrower(s)].
- Credit and/or Borrower Authorization.
- E-Sign Act Consumer Disclosure.
- Fair Lending Notice (CA only).
- Initial Fee Worksheet.
- [Issuance of Loan Estimate \(LE\) / Intention to Proceed Certification \(NOI\).](#)
- Privacy Policy Disclosure.
- Servicing Disclosure Statement.
- Settlement Service Provider List.
- [Social Security Verification Form](#) – **Must be on LHFS form.**
- Verbal Credit Authorization signed by LO if credit was pulled prior to Disclosure.

LOSS PAYEE MORTGAGE CLAUSE ON PROPERTY INSURANCE (HAZARD / FLOOD)

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