

## PLEASE REVIEW SCREENSHOTS BELOW HOW TO INPUT 1003 DATA AND ENTER 2<sup>ND</sup> THROUGH DU

### 1003 DETAIL

### Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" information must also be provided (and the appropriate box checked) when  the income or assets of a person other than the Borrower (including the Borrower's spouse or other person who has community property rights pursuant to state law will not be used for qualification or  the income or assets of the Borrower's spouse or other person who has community property rights pursuant to applicable law and Borrower resides in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

<u>Borrower</u>	<u>Co-Borrower</u>	<b>I. TYPE OF MORTGAGE AND TERMS OF LOAN</b>			
<b>Mortgage Applied for:</b> <input type="checkbox"/> VA <input type="checkbox"/> Conventional <input type="checkbox"/> Other (explain):		Agency Case Number			
<input type="checkbox"/> FHA <input type="checkbox"/> USDA/Rural					
<b>II. PROPERTY INFORMATION AND PURPOSE OF LOAN</b>					
Subject Property Address (street, city, state & ZIP)					No. of Units
Legal Description of Subject Property (attach description if necessary)					Year Built
Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain): <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent			Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment		
<i>Complete this line if construction or construction-permanent loan.</i>					
Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$	\$	\$	\$	\$
<i>Complete this line if this is a refinance loan.</i>					
Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
	\$	\$		Cost: \$	
Title will be held in what Name(s)			Manner in which Title will be held		Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)					
Secured Borrowed Funds					

### 1003 Page 1 – Source of Down Payment – “Secured Borrowed Funds”



## DETAILS OF TRANSACTION SECTION

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS			
j. Subordinate financing	10,585.00	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.			
k. Borrower's closing cost(s) by Seller	Enter DAP Amount	f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question.	Borrower Yes No	Co-Borrower Yes No	
l. Other Credits (explain)		g. Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
m. Loan amount (exclude PMI, MIP, Funding Fee financed)		h. Is any part of the down payment borrowed?	<input checked="" type="checkbox"/> <input type="checkbox"/>	<input checked="" type="checkbox"/> <input type="checkbox"/>	
		i. Are you a co-maker or endorser on a note?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
		j. Are you a U.S. citizen?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	

- **Details of Transaction: Should reflect DAP amount if input correctly as a 2<sup>nd</sup> mortgage.**
- **Check "Yes" under VIII. Declarations (H):**
  - **"Is any part of the down payment borrowed?"**
    - **If applicable, check "Yes" under co-borrower.**

## INPUT INTO DU INSTRUCTIONS

**Quick 1003**

**Full 1003**

- Borrower Information
- Previous Address Information
- Types, Terms & Property**
- Employment Information
- Income & Housing
- Assets
- Real Estate Owned
- Liabilities
- Details of Transaction
- Declarations
- Demographic Information
- Additional Data
- Government

[Link to Fannie Mae Selling Guide](#)

insert more title numbers

Manner Held

Down Payment Information  
 Amount

Source of Down Payment

If Refinance, Construction Or Construction-Permanent Loan  
 Purpose of Refinance (if applicable)

**Make certain the following items are accurately entered:**

- Fields in the above image are completed
- Input County
- Seller Credit does not reflect as a Concession

## ENTER SUBORDINATE FINANCING

<b>Quick 1003</b>		
<b>Full 1003</b>		
Borrower Information		
Previous Address Information		
<b>Types, Terms &amp; Property</b>		
Employment Information		
Income & Housing		
Assets		
Real Estate Owned		
Liabilities		
Details of Transaction		
Declarations		
Demographic Information		
Additional Data		
Government		
<a href="#">Link to Fannie Mae Selling Guide</a>		
	a. Purchase Price	<input type="text" value="\$269,500.00"/>
	b. Alterations, Improvements, Repairs	<input type="text" value="\$0.00"/>
	c. Land	<input type="text" value="\$0.00"/>
	d. Refinance (Inc. debts to be paid off)	<input type="text" value="\$0.00"/>
	e. Estimated Prepaid Items	<input type="text" value="\$2,277.99"/>
	f. Estimated Closing Costs	<input type="text" value="\$10,765.45"/>
	g. PMI, MIP, Funding Fee	<input type="text" value="\$4,551.17"/>
	h. Discount	<input type="text" value="\$0.00"/>
	i. Total Costs	<input type="text" value="\$287,094.61"/>
	<b>j. Subordinate Financing</b>	<input type="text" value="\$10,585.00"/>
	k. Closing Costs Paid By Seller	<input type="text" value="\$10,000.00"/>
	l. Other Credits (Sum of Other Credits section below)	<input type="text" value="\$1,000.00"/>
	m. Loan Amount (exclude PMI, MIP, Funding Fee)	<input type="text" value="\$260,067.00"/>
	n. PMI, MIP, Funding Fee Financed	<input type="text" value="\$4,551.00"/>
	o. Total Loan Amount (m+n)	<input type="text" value="\$264,618.00"/>
	p. Cash From (-)/To Borrower	<input type="text" value="\$891.61"/>
	<b>Other Credits</b>	
	Description of Other Credits	Amount
	<input type="text"/>	<input type="text"/>
	Cash deposit on sales contract	<input type="text" value="\$1,000.00"/>



## LOCK INSTRUCTIONS

**Search**

**Within Reach™  
DAP Amount**

**Save Loan Scenario**

**Lien Information**

• First Lien Amt/Base Loan Amt  
260067

Search for First

• Second Lien Amt.  
10585

Search for Second

• HELOC Line Amt.  
0

Search for HELOC

• HELOC Drawn Amt.  
0

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**Loan Information**

• Price/Estimated Value  
269500

• LTV  
96.50

Waive Escrows  
No

• Appraisal Amount  
269500

CLTV  
100.43

Lender Paid Compensation?  
Borrower Paid

Loan Purpose  
Purchase

HCLTV (Line Amt)  
0

• Date Submitted / Forward Lock  
05/20/2020

• Cash-Out Amount  
0

HCLTV (Drawn Amt)  
0

Include Admin Fee?  
No

Community / Affordable Second  
Yes

**Must reflect "Yes" to receive pricing**

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